

ORDER #2021-14

WHEREAS, the Governmental Accounting Standards Board (“GASB”) now requires Panola County to classify the fund balance amounts reported within our financial statement in accordance with the Comprehensive Fund Balance Policy adopted by the Commissioners’ Court on November 14, 2011, and

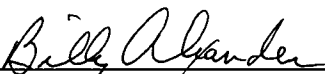
WHEREAS, funds reported as “committed” includes amounts that can be used only for the specific purposes determined by a formal action of the Panola County Commissioner’s Court; and

WHEREAS, “GASB Statement 54” requires that all such funds be committed before the end of the current fiscal year;

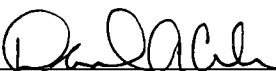
THEREFORE, IT IS HEREBY ORDERED by the Panola County Commissioners’ Court, meeting in Regular Session this 7th day of December, 2021, as follows:

1. As of the date of this Order, the entire 1971 Road Bond Fund balance plus accumulated future interest is committed to road right-of-way purchases and utility adjustments; and
2. As of the date of this Order, the entire Permanent Improvement Fund balance plus accumulated future interest is committed to be used for airport construction and other major airport improvements; and
3. As of the date of this Order, the entire Jail Improvement Fund balance plus future accumulated interest is committed for future jail improvements and/or construction.

APPROVED and ADOPTED in Open Court this 7th day of December, 2021




Honorable Billy Alexander
Commissioner, Precinct One

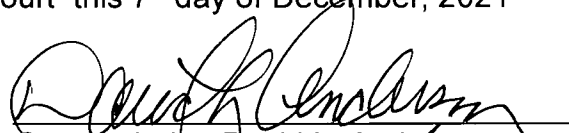


Honorable David A. Cole
Commissioner, Precinct Two

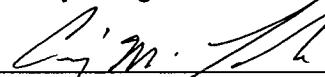
ATTEST:



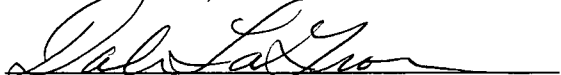
County Clerk Bobbie Davis



County Judge David L. Anderson



Honorable Craig M. Lawless
Commissioner, Precinct Three



Honorable Dale LaGrone
Commissioner, Precinct Four

